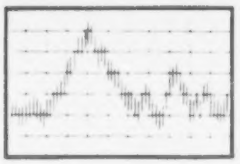
FIA
INTERNATIONAL REPORT JUNE 1990



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INTERNATIONAL VOLUME

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	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
Potatoes	16,480	6,799	54,049	42,629
Potatoe Options	1	0	130	10
Pigs	385	1,444	2,021	7,252
Soyameal	2,413	1,309	27,186	8,815
Soya Options		1,900		4,709
Cattle		1		16
BIFFEX (Baltic Freight Index)	5,218	5,869	54,181	39,328
BALTIC FUTURES EXCHANGE, UK	24,497	17,322	137,567	102,759
Crude Oil	161,222	264,004	736,516	1,355,770
Crude Oil Options	9,401	22,261	16,369	77,647
Heavy Fuel Oil		193		1,388
Gasoil	148,230	175,339	851,948	1,010,224
Gasoil Options	6,068	8,899	12,486	37,976
INTL PETROLEUM EXCHANGE, UK	324,921	470,696	1,617,319	2,483,005
Cocoa	123,816	166,408	812,090	1,003,856
Coffee	85,461	93,429	499,840	596,218
Sugar (FOB)	146,262	80,714	638,491	596,793
White Sugar	28,687	~~33,7~~11	164,672	187,027
Rubber		1,140		1,416
MGMI Metal Index		2,800		2,800
Cocoa Options	1,052	20,351	13,288	104,967
Coffee Options	224	1,933	6,208	25,434
Raw Sugar Options	11,070	1,342	37,425	23,542
White Sugar Options		235		6,077
FUTURES & OPTIONS EXCHANGE, UK	396,572	402,063	2,172,014	2,548,130
High Grade Primary Aluminum	250,690	275,574	1,549,145	1,783,632
Copper - Grade A	376,590	420,073	2,165,410	2,602,148
Standard Lead	44,761	43,296	254,141	314,004
Primary Nickel	41,230	46,893	265,080	284,700
Silver	3,447	0	7,507	0
Special High Grade Zinc	65,516	102,448	262,967	659,828
High Grade Zinc	53,594	0	397,758	28,019
Tin	9,368	28,992	9,368	160,761
LONDON METAL EXCHANGE, UK	845,196	917,276	4,911,376	5,833,092

	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
Gold		1,476		7,263
Gold Options		346,549		2,653,825
Coffee		60		129
BM&F Stock Index Futures		0		90
T-Bonus Futures		42,639		196,270
U.S. Dollar		47,464		109,437
U.S. Dollar Options		0		8,318
Deutschmark		0		30
BM&F, Brazil	0	438,188	0	2,975,362
Gold Options	13,143	8,917	123,898	95,237
Silver Options	45	70	1,500	918
Dollar/Guilder Options	20,601	9,005	257,175	88,584
Pound/Sterling/Guilder Opt	1,906	2,223	7,526	10,584
Dutch Gov't Bond Options	41,922	5,356	315,815	107,634
EOE Stock Index Options	188,813	74,681	1,030,631	797,521
Bond Index Options	14,705	10	106,674	24,032
Dutch Top 5 Index		10,669		35,854
Major Market Index Options	927	581	8,193	7,630
EUROPEAN OPTIONS EXCHANGE	282,062	111,512	1,851,412	1,167,994
Bullet Index (FTB)				
EOE Stock Index (FTI)	22,404	13,635	130,972	174,646
Dutch Top 5 Index		4,019		13,847
Deliverable Bond (FTO)	7,091	3,427	7,091	38,575
FINANCIAL FUT. MKT. AMSTERDAM	29,495	21,081	138,063	227,068
Crude Palm Oil	21,925	13,720	89,509	73,659
Tin	5,560	380	33,395	11,580
RBD Palm Olein		107		3,655
Cocoa	804	585	3,526	3,632
KUALA LUMPUR COMMODITY EXCH	28,289	14,792	126,430	92,526

	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
Financial Times Index	96,487	130,902	470,905	684,797
Three Mth Pound (1/2M)	772,501	605,681	3,334,520	4,221,741
Long Gilt	446,443	545,819	2,162,753	3,127,853
3 Month Ecu		3,803		47,349
Eurodollar	201,084	90,824	1,241,838	658,973
T-Bond	95,766	46,785	591,862	343,292
Yen Bond	12,714	3,787	56,878	28,277
Sterling Currency	184	5	3,061	95
Euromark	104,993	224,401	232,167	1,465,008
German Government Bund	489,089	667,856	2,034,439	5,269,064
Eurodollar Option	5,927	3,260	43,093	41,609
German Government Bund Option	49,788	84,811	114,691	669,370
Euromark Option		26,231		93,860
T-Bond Option	7,680	5,065	39,302	57,671
Gilt Option	71,599	56,452	435,707	382,055
Short Sterling Options	63,816	95,205	366,315	541,520
Pound/Dollar Option	109	0	728	0
LIFFE, UK	2,418,180	2,590,887	11,128,259	17,632,534
3 Month Treasury Bill	0	0	0	0
3 Month Eurodeutschemark	86,155	141,121	167,998	359,730
CAC 40 Stock Index	50,989	106,412	230,765	633,500
French Gov't Bond	1,214,789	1,204,574	7,652,198	8,410,463
Notional Bond Options	684,565	396,069	3,579,296	3,570,813
3 Month Pibor	225,530	140,822	1,291,858	1,077,603
Potatos	5,050	2,416	14,194	16,952
Sugar	40,150	30,235	189,410	151,709
Coffee	117	58	1,606	682
Cocoa	0	0	159	0
MATIF, Paris	2,307,345	2,021,707	13,127,484	14,221,452
*Gold Options	16,568	11,162	141,912	108,887
*Combined market Montreal EOE, Vancouver, Sydney				
INTL OPTIONS CLEARING CORP.	16,568	11,162	141,912	108,887
Canadian L-T Bonds Opt.	38,761	12,866	173,550	89,894
Bankers Acceptance Futures	3,036	7,594	13,046	49,606
Bond Futures		27,875		207,887
MONTREAL EXCHANGE	41,797	48,335	186,596	347,387

	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
U.S. Dollar	420	75	2,118	1,189
Government Stock 2	14,918	27,970	119,669	135,135
Government Stock 2 Options	1,270	677	2,365	4,982
90 Day Bank Bill	6,263	15,673	30,854	82,805
90 Day Bank Bill Options	17	20	17	942
Barclays Share Index	1,269	558	6,377	6,379
Barclays Share Index Options	17	183	706	1,232
New Zealand Dollar	190	5	1,421	159
New Zealand Dollar Options	6	0	6	2
3 Year Government Stock		151		195
NEW ZEALAND FUTURES EXCH	24,370	45,312	163,533	233,020
Gold		1,899		10,446
Eurodollar	422,948	220,578	2,077,941	1,545,866
Deutschemark	7,403	3,346	42,818	45,704
Japanese Yen	21,407	8,770	191,137	70,079
British Pound	218	267	925	1,479
Nikkei Stock Average	82,410	65,606	476,653	380,876
High Sulphur Fuel Oil	116,393	24,867	816,567	95,276
Dubai Crude Oil		1,982		1,982
Euroyen		75,041		305,645
Eurodollar Options	944	1,257	5,965	5,911
Euroyen Options		8,268		8,268
Deutschemark Options	0		1,317	
Japanese Yen Options	0	0	2,292	15
SIMEX, Singapore	651,723	411,881	3,615,615	2,471,547
All Ords. Index	24,013	22,923	160,898	134,408
Bank Bills 90 Day	545,159	262,354	2,991,018	2,797,325
Aust T-Bond 10 year	313,574	224,406	1,717,231	1,519,199
Australian Dollar	1,550	4	3,623	15
Semi-Government Bond		1,328		22,925
Live Cattle (Cash Set)	223	92	1,133	565
Wool (Cash Set)	7	0	38	1
Three Year Bonds	94,722	122,513	493,575	720,392
Bank Bill Options	33,463	31,558	215,673	332,944
Aust 10-Yr Bond Option	40,818	25,359	365,760	242,497
All Ords Options	13,055	16,591	59,510	89,545
3-Year Bond Options	1,224	7,399	143,333	32,869
Semi-Government Bond Option		0		0
Australian Dollar Options	1	0	4	0
All Ords, SYCOM		208		823
Bank Bill, SYCOM		2,505		30,357
Semi-Govt. Bond, SYCOM		0		120
Aust T-Bond 3 Yr, SYCOM		2,253		11,081
10-Yr Bond, SYCOM		6,527		33,617
SYDNEY FUTURES EXCHANGE	1,067,809	726,020	6,151,796	5,968,683
Swiss Market Index	184,389	271,345		1,806,903
SOFFEX, Switzerland	184,389	271,345	0	1,806,903

	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
Interest Rate Options	155	170	550	910
OMX (Index) Options	296,271	278,590	2,133,791	2,263,326
OMX (Index) Forwards	0	365	0	1,805
OMFX Currency Options	747	54	6,514	5,050
OMFX Currency Forwards		5		296
STOCKHOLM OPTIONS EXCHANGE	297,173	279,184	2,140,855	2,271,387
TSE 300 Spot Index	342	0	987	22
TSE 35 Index	4,560	3,384	16,736	21,552
TSE 35 Options	45,406	64,011	254,361	412,311
Silver Options	824	29	1,454	512
TORONTO FUTURES EXCHANGE	51,132	67,424	273,538	434,397
Wheat	7,778	7,333	69,802	49,068
Oats	7,362	4,581	30,116	38,055
Thunder Bay Barley	19,084	15,754	133,537	92,260
Rye	2,850	3,484	12,530	16,495
Flax Seed	16,251	7,123	94,116	65,897
Canola/Rape Seed	62,378	53,085	365,693	362,544
Western Barley	1,267	1,963	1,788	5,519
WINNIPEG COMMODITY EXCH	116,970	93,323	707,582	629,838
Gold	142,154	389,858	684,136	2,998,526
Silver	21,610	29,425	299,519	229,616
Platinum	185,978	182,010	1,442,924	1,376,688
Rubber	191,768	134,419	1,360,866	1,086,731
Cotton Yarn	505,337	232,496	1,491,011	1,136,246
Woolen Yarn	526	502	3,064	2,880
*TOKYO COMM EX INDUSTRY	1,047,373	968,710	5,281,520	6,830,687
3 Month Euroyen	184,259	1,005,064	184,259	6,155,694
3 Month Eurodollar	31,440	244	31,440	5,778
Japanese Yen	4,165	380	4,165	2,068
*TOKYO FINANCIAL FUTURES EXCH	219,864	1,005,688	219,864	6,163,540
American Soybeans	464,630	479,666	1,826,661	2,253,117
Chinese Soybeans	416	302	2,224	2,108
Red Beans	136,827	322,205	852,907	940,667
*TOKYO GRAIN EXCHANGE	601,873	802,173	2,681,792	3,195,892

	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
Yen Gov't Bond (10 Yr)	1,634,556	1,405,652	8,595,919	8,113,684
Yen Gov't Bond (20 Yr)	1,520	873	16,438	9,026
TOPIX Stock Index	295,213	286,285	1,766,262	1,934,988
US T-Bond Futures		55,101	0	273,272
TOPIX Options		15,623	0	209,961
*TOKYO STOCK EXCHANGE	1,931,289	1,763,534	10,378,619	10,540,931
Domestic Soybeans	2	2	12	12
Red Beans	13,439	11,379	69,341	66,193
White Beans	2	2	12	12
Potato Starch	2	2	12	12
Imported Soybeans	46,832	19,897	139,619	154,337
*HOKKAIDO GRAIN EXCH	60,277	31,282	208,996	220,566
Red Beans	24,853	13,575	131,031	60,208
Imported Soybeans	56,861	33,095	250,947	190,084
Refined Sugar	129	123	720	708
*KANMON COMMODITY EXCH	81,843	46,793	382,698	251,000
Red Beans	16,221	8,038	84,891	38,028
Imported Soybeans	41,121	29,006	208,624	150,162
*KOBE GRAIN EXCH	57,342	37,044	293,515	188,190
Raw Silk	9,984	28,620	158,854	193,598
*KOBE RAW SILK EXCH	9,984	28,620	158,854	193,598
Rubber (RSS3)	106,079	89,095	665,450	634,843
*KOBE RUBBER EXCH	106,079	89,095	665,450	634,843
Dried Cocoon	48,014	93,289	304,283	604,278
*MAEBASHI DRIED COCOON EXCH	48,014	93,289	304,283	604,278
Red Beans	47,487	94,657	250,316	228,183
Sweet Potato Starch	4	4	24	24
Imported Soybeans	31,138	40,882	126,129	184,536
Refined Sugar	258	246	1,440	1,416
*NAGOYA GRAIN EXCH	78,887	135,789	378,509	414,159

	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
Cotton Yarn (40S)	149,877	145,635	500,017	674,100
Staple Fiber Yarn (Dull)	2,794	1,091	19,917	11,850
Wool Yarn	1,173	2,275	10,746	17,136
*NAGOYA TEXTILE EXCH	153,844	149,001	530,680	703,086
Red Beans	162,273	164,792	809,533	522,968
Imported Soybeans	179,149	172,637	743,820	909,237
*OSAKA GRAIN EXCH	341,422	337,429	1,553,353	1,432,205
Refined Sugar	258	246	1,440	1,416
Raw Sugar	216,303	293,530	655,682	1,621,842
*OSAKA SUGAR EXCHANGE	216,561	293,776	657,122	1,623,258
Staple Fiber Yarn(Bright)	263	251	1,605	1,488
Staple Fiber Yarn (Dull)	405	251	1,657	1,440
Wool Yarn	29,437	55,447	128,780	292,474
Cotton Yarn (20S)	99,202	103,347	248,560	585,867
Cotton Yarn (40S)	52,749	44,010	147,566	226,732
*OSAKA TEXTILE EXCHANGE	182,056	203,306	528,168	1,108,001
Refined Sugar	258	246	1,440	1,416
Raw Sugar	547,381	678,634	1,601,970	4,079,482
*TOKYO SUGAR EXCHANGE	547,639	678,880	1,603,410	4,080,898
Dried Cocoon	64,929	130,270	271,207	384,860
*TOYAHASHI DRIED COCOON EXCH	64,929	130,270	271,207	384,860
Raw Silk	11,796	43,327	181,817	160,221
*YOKOHAMA RAW SILK EXCH	11,796	43,327	181,817	160,221
Osaka 50 Stock Index	24	21	226	138
Nikkei Index Futures	460,323	1,207,803	2,363,661	5,598,190
Nikkei Index Options	984,710	729,633	984,710	4,298,820
*OSAKA SECURITIES EXCHANGE	1,445,057	1,937,457	3,348,597	9,897,148
Hang Seng Index	25,231	12,592	126,499	71,287
3-Month HIBOR		4,704		45,073
Soybeans	14,065	7,986	86,915	53,312
Sugar	12,930	9,033	85,611	62,479
Gold	80	80	672	488
HONG KONG FUTURES EXCHANGE	52,306	34,395	299,697	232,639

*EXCHANGE LOCATED IN JAPAN